

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Kuehl Analyst: Colin Stevens Bill Number: AB 1155
Related Bills: _____ Telephone: 845-3036 Amended Date: 6/8/98

Attorney: Doug Bramhall Sponsor: _____

SUBJECT: Estate Taxes/Controller Take Title of Property In Full Satisfaction of Taxes

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
_____ TECHNICAL BILL -- No program or fiscal changes to existing program.
☒ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
_____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
☒ OTHER - See comments below.

COMMENTS:

The June 8, 1998, amendments deleted all Revenue and Taxation Code language from the bill, including provisions which would have conformed state law to federal law concerning the gain or loss of a lessor on leasehold improvements. The bill now would direct the State Controller's Office to execute documents to take title to a certain parcel of land in Los Angeles County.

This bill no longer impacts the department's programs and operations or state income tax revenue.

Department Staff Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	<input checked="" type="checkbox"/> NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Colin Stevens

6/18/98